



## **Casino Funds**

Each year the Town of Gananoque and the Township of Leeds & the Thousand Islands receive equal shares of the Casino profits.

For the Town of Gananoque, this funding is apportioned as follows:

**85%** is allocated to the Capital Infrastructure Reserve. This funding is used for capital projects including roads, bridges, fleet and buildings

**5%** is allocated to the Community Grant Reserve. This funding flows through the Town to grant recipients on an application basis for Town events and programs.

**5%** is allocated to the Economic Development Reserve to fund additional programs, including matching funds for Economic Development grants from the Provincial or Federal Government. These programs offer additional support to new and existing businesses.

**5%** is allocated to the Contingency Reserve. This is a fund for unforeseen capital expenditures which occur outside of the Capital Budget.

The Town is very fortunate to receive these funds and they are an integral funding source for the two Municipalities.